

REMARKS/ARGUMENTS

In response to the examiner comment on pages 2 to 6 of the March 10 Office Action that: “Applicant's election with traverse of claim 178 in the reply filed on 10/26/2009 is acknowledged. The traversal is on the ground(s) that the claimed inventions are not patentably distinct. This is not found persuasive because [...]

The requirement is still deemed proper and is therefore made FINAL.”

Applicant responds as:

Claims 1-268 are hereby cancelled. Applicant reserves the right to file one or more divisional or continuation or continuation in part applications based on the disclosures in this pending application.

Applicant further proposes a new title and abstract as:

Proposed Title

Methods, systems and computer program products to facilitate the pricing, risk management and trading of derivatives contracts.

Proposed Abstract

This invention relates to methods, systems and computer executable programs to facilitate the pricing trading and risk management of derivatives contracts on one or more underlying via the introduction of Basis instrument Contracts (BICs) . Trading may be done in organized exchanges or in over-the-counter (OTC) markets.

Information Disclosure Statement - Foreign Patent Documents

Application No. 10/518,823

Amendt dated June 07, 2010

Reply to Office action of March 10, 2010

With respect to foreign patents documents cited in the applicant's information disclosure statement (IDS), namely PCT/USOO/25292A1 Kuruc and PCT/FROO/01059 A3 Billiotte, the applicant hereby withdraw the submission of those documents for consideration based on applicant's finding that they substantively have no impact on the claims made in this application.

Applicant wishes to thank the examiner for suggested claims language in the office action on 03/10/2010 and during the interview on 03/17/2010.

In view of the above proposed amendments the applicant respectfully requests that a timely Notice of Allowance be issued in this case.

Respectfully submitted,



By _____
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